



Entered on Docket
July 25, 2007

A handwritten signature in black ink, appearing to read "R. Linda B. Riegle".

Hon. Linda B. Riegle
United States Bankruptcy Judge

LEWIS AND ROCA LLP

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Attorneys for USACM Liquidating Trust

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

USA CAPITAL REALTY ADVISORS,
LLC,

USA CAPITAL DIVERSIFIED TRUST
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED
FUND, LLC,

USA SECURITIES, LLC,

Debtors.

} Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No. BK-S-06-
10725 LBR

Affecting:

- All Cases
or Only:
 USA Commercial Mortgage Company
 USA Capital Realty Advisors, LLC
 USA Capital Diversified Trust Deed Fund,
LLC
 USA Capital First Trust Deed Fund, LLC
 USA Securities, LLC

ORDER APPROVING STIPULATION RE OBJECTION TO CLAIMS FILED BY HASPINOV, LLC

The Stipulation by and between the USACM Liquidating Trust (the “USACM Trust”) and Lisa M. Poulin, Trustee of the USA Investment Partners, LLC (“USAIP”), Manager of Haspinov, LLC (“Haspinov”) [DE] came before the Court for consideration, no notice being necessary and good cause appearing, it is

ORDERED:

1. The Stipulation is hereby approved in its entirety.
 2. Haspinov Claim No. 10725-00736-1 is disallowed on the ground that it has been amended by Claim No. 10725-00736-2.
 3. Haspinov Claim No. 10725-00736-2 filed on February 9, 2007 as an unsecured Class A-7, is hereby reclassified as a Subordinated Claim under the Confirmed Third Amended Joint Chapter 11 Plan of Reorganization in the amount of \$404,261.60.
 4. The status hearing on the USACM Trust's objection on August 7, 2007 at 1:30 p.m. is hereby vacated.

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1 PREPARED AND SUBMITTED:

2 **LEWIS AND ROCA LLP**

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4 By: /s/ RC (#0006593)

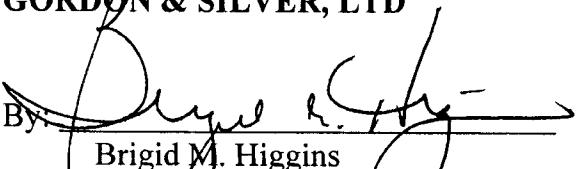
5 Susan M. Freeman

6 Rob Charles

7 *Attorneys for USACM Liquidating Trust*

8 APPROVED/DISAPPROVED

9 **GORDON & SILVER, LTD**

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Estate of USA Investment Partners, LLC*

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